



CALPIAN

Financiers to the Industry™

CALPIAN ANNOUNCES CREATION OF GITLES CHILDREN EDUCATION FUND

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Dallas, Texas, July 21, 2009: Calpian, Inc. creates education fund to benefit the children of deceased industry veteran, Alan Gitles.

In December of 2008, the electronic payments industry tragically lost a long and well-respected member, Alan Gitles. Alan was a friend and colleague to many and as an ETA member, many of us recall spending time with him at industry functions. In his long industry tenure, many of us had the pleasure of knowing and working with him.

It is out of concern for the three children Alan leaves behind, and respect for the contribution that both he and his family have made to the payments industry, that Dallas-based, Calpian, Inc., has established an education fund in the name of the Gitles children, The Gitles Children Education Fund (Fund), to help ease the burden the Gitles family now faces.

Says Harold Montgomery, Calpian CEO, "I believe that an important part of being in the Acquiring industry is the close relationships we form with industry colleagues. What happened to Alan's family was a terrible tragedy and I thought I could help by forming a foundation that will help educate his children. It's nothing more than any one of us would do for a friend in need."

A personal letter from Montgomery, announcing the Fund, was mailed to the industry at large on July 15 and will appear in future issues of *Transaction World Magazine*. In his letter, Montgomery issues a call to action to the industry for donations to the Fund. (Letter attached in PDF format) Donations may be made in any amount to "The Gitles Children Education Fund" and mailed to the same in care of Calpian, Inc., 500 N. Akard St, Suite 2850, Dallas, TX 75201.

Donors will be recognized by name in future issues of *Transaction World Magazine*.

About Calpian

Calpian, Inc. is a Dallas-based finance company offering creative financing solutions to Independent Sales Organizations in the electronic payments (Acquiring) industry. Calpian is a member of the Electronic Transactions Association and provides working capital where bank and traditional equity capital solutions cannot.

*For a free portfolio evaluation, contact Calpian at 800.589.1173 or portfolio@calpian.com.
Calpian - Capital you can Trust. 500 N. Akard Street, Suite 2850, Dallas, TX 75201*